

The purpose of the meeting.

Section 6. Change in Basis and Maximum and Maximum of Annual Assessments. Subject to the limitations of Section 3 hereof, and for the periods therein Specified, Association may change the maximum and basis of the assessments fixed By section 3 hereof prospectively for any such periods provided that any such change Shall assent of two-thirds of the votes of each class of Members who are Voting in person or by proxy, at a meeting duly called for this purpose, written Notice of which shall be sent by all Members at least thirty (30) days in advance And shall set forth the purpose of the meeting; provided further that the Limitations of Section 3 hereof shall not apply to any change in the maximum and Basis of the assessments undertaken as an incident to a merger or consolidation In which Association is authorized to participate under its Articles of Incorporation and Code of Regulations and under Article II, Section 2 hereof.

Section 7. Quorum for any action Authorized Under section 5 and 6. The quorum required for any action authorized by Sections 5 and 6 hereof shall Be as follows: At the first meeting called, as provided in sections 5 and 6 Hereof, the presence at the meeting of Members or of proxies, entitled to cast Sixty (60) percent of the votes of each class Members shall constitute a quorum. If the required quorum is not forth coming at any meeting, another meeting may Be called, subject to the notice requirements set forth in Sections 5 and 6 and The required quorum at any such subsequent meeting shall be one – half of the Required quorum at the preceding meeting, provided that no such subsequent Meeting shall be held more than sixty (60) days following the preceding meeting.

Section 8. Date of Commencement of Annual Assessments: Due Dates. The annual assessments provided for herein shall commence on the date (which Shall be the first day of a month) fixed by the Trustees of Association to Be the date of commencement.

The first annual assessments shall be made for the balance of the calendar Year and shall become due and payable on the day fixed for commencement. The Assessments for any year, after the first year shall become due and payable on The first day of March of said year.

The amount of the annual assessment which may be levied for the balance remaining in the first year of assessment shall be an amount which bears the Same relationship to the annual assessment provided for in Section 3 hereof as The remaining number of months in that year bear to twelve. The same Reduction in the amount of the assessment shall apply to the first assessment Levied against any property which is hereafter added to the properties not Subject to assessment at a time other than the beginning of any assessment period.

The due date of any special assessment under Section 5 hereof shall be Fixed in the resolution authorizing such assessment.

Section 9. Duties of the Trustees. The Trustees of Association shall fix the date of commencement and the amount Of the assessment against each lot or living unit for each assessment period of At least thirty (30) days in advance of such date or period and shall, at the Time prepare a roster of the properties and assessments applicable thereto Which shall be kept in the office of Association and shall be open to inspection By any Owner.

Written notice of the assessment shall thereupon be sent to every owner Subject thereto.