

LAKE



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February 2013

President's Letter
www.lakeinthewoods.org

Hi everyone,

It's February and spring is right around the corner. The groundhog predicted an early spring and I am okay with that forecast. The end of February marks the end of our fiscal calendar. I am happy to state we stayed within our budget, even though we had a few unplanned items including a rebuild of the pool pump. We also purchased new tables and umbrellas for the pool with the help of the LITW swim club. The three main areas of annual expenditures for the neighborhood include pool, landscape maintenance and lake management/treatment. These three areas make up over 75% of our annual budget.

We begin our new fiscal year in March and that means you will all be receiving your annual dues notice. Each household is required to pay \$550 per year, which is due on March 31st. There are usually no significant expenditures in February and March but it is important that you pay your dues as early as you can because it is our only source of income for the year.

I hope you all stay warm and if you have any questions please contact me.

Kind regards,

Dan Isaacson (440) 543-1246